

DRAFT 2021 ALTAMONT FREE LIBRARY OPERATING BUDGET DRAFT

Adopted September 21, 2020

		FY 2019	FY 2020	FY 2021
		Budget	Budget	Budget
REVENUE				
104000 · Municipal Revenue				
	104010 · Altamont	57,000	58,000	58,000
	104020 · Guilderland	59,000	61,000	61,000
	104030 · Knox	7,500	7,500	7,500
<i>Total 104000 · Municipal Revenue</i>		123,500	126,500	126,500
104100 · Fees				
	104110 · Fax	500	400	300
	104120 · Book Sales	400	400	200
	104130 · Copier	2,500	2,500	1,500
	104140 · Fines	1,500	1,500	1,000
<i>Total 104100 · Fees</i>		4,900	4,800	3,000
104200 · Program Revenue				
	104210 · Other Program Revenue	100	200	-
	104220 · Summer Concert Revenue	1,300	1,400	1,000
<i>Total 104200 · Program Revenue</i>		1,400	1,600	1,000
104300 · Fundraising Revenue				
	104320 · Gala Revenue	23,500	23,000	14,000
	104330 · Other Fundraising Revenue	4,000	6,500	3,000
<i>Total 104300 · Fundraising Revenue</i>		27,500	29,500	17,000
	104400 · Gifts/Donations	13,500	13,000	18,000
<i>Total 104400 · Gifts/Donations</i>		13,500	13,000	18,000
104600 · Grant Revenue				
	104610 · Grants Other	5,750	2,000	2,000
	104620 · UHLS LLSA	1,300	1,400	1,000
<i>Total 104600 · Grant Revenue</i>		7,050	3,400	3,000
104700 · Miscellaneous Income				
	Previously restricted income	900	1,100	1,100
	104700 · Miscellaneous Income - Other	6,000	-	-
<i>Total 104700 · Miscellaneous Income</i>		6,900	1,100	1,100
TOTAL REVENUE		\$ 184,750	\$ 179,900	\$ 169,600
EXPENSES				
20100 · Building Repair & Maintenance				
	20110 · Construction	7,000	1,000	3,000
	20120 · Utilities	5,000	5,000	5,000
	20130 · Maintenance	3,000	3,000	5,000
<i>Total 20100 · Building Repair & Maintenance</i>		15,000	9,000	13,000
20200 · Library Operations				
	20210 · Payroll Expense	1,600	1,700	1,800
	20220 · Audit	6,000	6,000	8,000
	20230 · Equipment Service Expenses	-	-	-
	20231 · Computer	-	100	200
	20232 · Copier	3,000	1,800	1,800
	20240 · Office Supplies	2,500	2,500	2,200
	20245 · Postage	350	150	150
	20250 · Telephone & Telecommunications	700	750	750
	20255 · Website	6,000	6,000	-
	20260 · Insurance	3,000	3,500	3,000.00
	20270 · Bank Fees	150	200	200.00
	20280 · UHLAN Fees	3,477	3,600	5,000
	20290 · Legal Fees	2,000	2,000	2,000.00
<i>Total 20200 · Library Operations</i>		28,777	28,300	25,100
20300 · Library Materials				
	20310 · Digital Materials	1,500	2,250	3,000
	20320 · Adult Books	3,500	3,000	2,000

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	20330 · Children's Books	5,500	4,500	2,500
	20340 · Young Adult Books	-	600	400
	20350 · Periodicals	500	1,000	950
	20360 · Audio Visual - AV	2,000	2,000	1,000
	20370 · Museum Subscriptions	600	600	600
Total 20300 · Library Materials		13,600	13,950	10,450
20400 · Programs				
	20410 · Program Supplies	500	1,000	200
	20420 · Program Vendors	3,000	500	500
	20440 · Summer Concert Series	-	2,500	2,500
	20450 · Other Program Expenses	2,000	1,000	-
Total 20400 · Programs		5,500	5,000	3,200
20500 · Personnel Expenses				
	20510 · Salaries	87,097	85,572	86,108
	Medicare			
	NYS Disability Ins.			
	NYS Re-Employment			
	NYS Unemp. Ins.			
	Social Security	8,710		
	20520 · Fringes	8,710	8,557	8,329
Total 20500 · Personnel Expenses		95,807	94,129	94,437
20600 · Fundraising Expenses				
	20610 · Gala Expense	6,500	6,500	2,000
	20620 · Other Fundraising Expenses	500	2,000	
Total 20600 · Fundraising Expenses		7,000	8,500	2,000
20700 · Miscellaneous				
	20710 · Staff Professional Development	1,800	1,200	\$400
	20720 · Director Expense	250	250	-
	20730 · Fines & Penalties	-	-	-
	20740 · Trustee's Expense	150	150	-
	20700 · Miscellaneous - Other	500	200	250
Total 20700 · Miscellaneous		2,700	1,800	650
20800 · Interest Expense		4,910	4,477	3,866
TOTAL EXPENSES		\$ 173,294	165,156	152,703
Difference Prior to Other Expenses		\$ 11,456	\$ 14,744	\$ 16,897
OTHER EXPENSE CONSIDERATIONS				
	<i>Bond Repayment (Principal)</i>	15,000	15,000	15,000
TOTAL OTHER EXPENSE CONSIDERATIONS		\$ 15,000	\$ 15,000	\$ 15,000
EXCESS/(DEFICIT)		\$ (3,544)	\$ (256)	\$ 1,897
	<i>Depreciation Expenses</i>	45,000	45,000	45,000